

Fixed and Percentage Transfers of Unbudgeted General Fund Surplus

AMEND

	FY 2011						FY 2012						FY 2013						FY 2014						FY 2015						FY 2016						Current Law v. Part M Using FY 2016 Unbudgeted Balances		
	Current Law		Part M Cascade		Part M Reserve Fund		Current Law		Part M Cascade		Part M Reserve Fund		Current Law		Part M Cascade		Part M Reserve Fund		Current Law		Part M Cascade		Part M Reserve Fund		Current Law		Part M Cascade		Part M Reserve Fund		Current Law		Part M Cascade		Part M Reserve Fund				
Fixed Dollar Transfers																																							
Replenish Contingent Account	\$150,000	[1]	\$300,000	[1]	\$262,000	[1]	\$262,000	[1]	\$230,129	[1]	\$348,000	[1]	\$350,000	[1]	\$350,000	[1]	\$1,000,000	[14]	\$2,500,000								\$350,000	[1]	\$350,000	[1]	\$1,000,000	[14]	\$2,500,000						
Transfer to Loan Insurance Reserve Fund (5 MRSA §1511)	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]	\$1,000,000	[2]					
Maine Budget Stabilization Fund (PL 2011, c. 28 I-1 and LD 390 Part M)	\$25,000,000	[3]																																					
Health and Human Services, Bureau of Medical Services (PL 2011, c. 28 I-2)	\$5,000,000	[4]																																					
Health Insurance Internal Services Fund (PL 2011, c. 28 I-3)	\$2,500,488	[5]																																					
Retirement Reserve			\$15,000,000	[6]	\$4,100,000	[6]	\$10,250,000	[6]																															
Hospital Settlements (PL 2011, c. 380 QQ)			\$9,688,205	[7]																																			
Reserve for Future Funding Needs DHHS Developmental Svcs Waiver									\$1,300,000	[8]																													
Reserve for Future Funding Needs Undesignated									\$18,700,000	[9]																													
Reserve for General Fund Operating Capital (5 MRSA §1536)											\$2,500,000	[10]	\$2,500,000	[10]	\$2,500,000	[10]	\$2,500,000	[10]	\$2,500,000	[10]	\$2,500,000	[10]	\$2,500,000	[10]	\$2,500,000	[10]	\$2,500,000	[10]	\$2,500,000	[10]	\$2,500,000	[10]							
Retiree Health Insurance Internal Services Fund (5 MRSA §1519)													\$4,000,000	[11]	\$4,000,000	[11]	\$4,000,000	[11]	\$4,000,000	[11]	\$4,000,000	[11]	\$4,000,000	[11]	\$4,000,000	[11]	\$4,000,000	[11]	\$4,000,000	[11]	\$4,000,000	[11]							
PUC Cost Recovery Fund													\$13,400,000	[12]																									
General Fund Reserve and Fixed Transfer Fund																																							
Capital Construction & Improvements Reserve Fund																																							
Total Fixed Dollar Transfers	\$33,650,488		\$25,988,205		\$5,362,000		\$31,512,000		\$3,730,129		\$21,248,000		\$7,850,000		\$350,000	4.5%	\$9,500,000		\$1,000,000		\$1,150,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000								
Percentage Transfers [13]																																							
Budget Stabilization Fund	\$10,270,465	35.0%	\$0	35.0%	\$42,065,933	80.0%	\$8,453,289	48.0%	\$23,854,159	80.0%	\$707,300	80.0%	\$11,425,700	80.0%	\$17,425,700	80.0%	\$17,425,700	80.0%	\$17,425,700	80.0%	\$17,425,700	80.0%	\$17,425,700	80.0%	\$17,425,700	80.0%	\$17,425,700	80.0%	\$17,425,700	80.0%	\$17,425,700	80.0%							
Retirement Allowance Fund	\$5,868,837	20.0%	\$0	20.0%																																			
Reserve for General Fund Operating Capital	\$5,868,837	20.0%	\$0	20.0%	\$2,629,121	5.0%	\$2,289,433	13.0%																															
Retiree Health Internal Services Fund	\$4,401,628	15.0%	\$0	15.0%	\$1,840,384	3.5%	\$1,584,992	9.0%																															
Capital Construction & Improvements Reserve Fund	\$2,934,419	10.0%	\$0	10.0%	\$1,998,132	3.8%	\$1,761,102	10.0%																															
Tax Relief Fund for Maine Residents					\$4,048,846	7.7%	\$3,522,204	20.0%	\$5,963,540	20.0%	\$176,825	20.0%	\$2,856,425	20.0%	\$4,356,425	10.0%	\$4,356,425	10.0%	\$4,356,425	10.0%	\$4,356,425	10.0%	\$4,356,425	10.0%	\$4,356,425	10.0%	\$4,356,425	10.0%	\$4,356,425	10.0%	\$4,356,425	10.0%							
Total Percentage Transfers	\$29,344,186	100%	\$0	100%	\$52,582,416	100%	\$17,611,020	100%	\$29,817,699	100%	\$884,125	100%	\$14,282,125	100%	\$21,782,125	100%	\$9,500,000		\$14,282,125	100%	\$21,782,125	100%	\$9,500,000		\$14,282,125	100%	\$21,782,125	100%	\$9,500,000										
Total Unbudgeted Surplus	\$62,994,674		\$25,988,205		\$57,944,416		\$49,123,020		\$33,547,828		\$22,132,125		\$22,132,125		\$22,132,125		\$9,500,000		\$22,132,125		\$22,132,125		\$9,500,000		\$22,132,125		\$22,132,125		\$9,500,000										

- Notes:
- [1] 5 MRSA §1507 (Up to \$350,000). For purposes of Current Law v. Part M comparisons the full transfer is assumed
 - [2] 5 MRSA §1511 (Up to \$1,000,000)
 - [3] PL 2011, c. 28 Part I-1
 - [4] PL 2011, c. 28 Part I-2
 - [5] PL 2011, c. 28 Part I-3
 - [6] 5 MRSA §1522 (Up to \$15,000,000 effective in FY 2011 amended by PL 2013, c. 1 Part E and PL 2013 c. 578 to change limits and authorize use for one-time cola payments)
 - [7] PL 2011, c. 380 Part QQ (Up to \$25,000,000)
 - [8] PL 2013, c. 595 Part X (Up to \$1,300,000)
 - [9] PL 2013, c. 595 Part X (Up to \$18,700,000) Intended for potential repayments to federal government to be transferred to Budget Stabilization in not otherwise used.
 - [10] 5 MRSA §1536
 - [11] 5 MRSA §1519 PL 2015 c. 267 Pt L (Up to \$4,000,000 in FY16, \$4,000,000 in FY17 and \$2,000,000 in FY18)
 - [12] PL 2015, c. 483 (Up to \$13,400,000 in FY16 only)
 - [13] 5 MRSA §1536
 - [14] 5 MRSA §1511 (Loan Insurance Reserve Fund) references transfer from the unappropriated surplus. This reference is not amended under Part M
 - [15] Part M adds 2 sections requiring xfers to the Reserve for Operating Capital. The intent of the latter section is to establish the Reserve for Operating Capital which had not been previously established - though transfers were made to the account from the unappropriated surplus as a fixed transfer under current law.
 - [16] 5 MRSA §1519 (Retiree Health Insurance Internal Services Fund) is amended to reference a transfer from the Reserve and Fixed Transfer Fund instead of the unappropriated surplus
 - [17] There is an initiative in Part A to appropriate \$9,500,000 to the General Fund Reserve and Fixed Transfer Fund program.

